



The Institute of Chartered Accountants of India

संभव

E-NEWSLETTER

JANUARY | 35TH ISSUE

IMPORTANT ANNOUNCEMENT

YouTube Channel “ **CICASA Jodhpur** ” for CA students. Invitation for Contribution of Article's/ quiz for Newsletter JODHPUR Branch of CICASA appreciate all the Student authors who contributed their articles for the newsletter. We request all the students to further contribute their articles for the newsletter and a quiz (10 questions), which are of Academic/Practical interest and will be useful for the students from exam point of view as well. The article should not be copied from elsewhere and it should be original work of the author. If anyone interested in sending articles with us.

Contact us for :



CICASAJODHPUR



cicasajodhpurbranch@gmail.com

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CICASA COMMITTEE 2022-23

NAME	DESIGNATION
CA. HEMANT LOHIYA	CHAIRMAN CICASA
NAMAN RATHORE	VICE-CHAIRMAN
MOHIT KHABIYA	SECRETARY
NIDHI TOSHNIWAL	TREASURER
AMAN SHRIVASTAVA	EDITORIAL HEAD
KHUSHI BAJAJ	SKILL DEVELOPMENT HEAD
PRAVEEN JAIN	SPORTS HEAD
CA. DHAVAL KOTHARI (CHAIRMAN ICAI JODHPUR)	EX-OFFICIO
CA.POOJA RATHI DHOOT (SECRETARY ICAI JODHPUR)	EX-OFFICIO

CHAIRMAN'S MESSAGE



Dear Students,

In the words of Nelson Mandela, "A winner is a dreamer who never gave up."

Greetings of the day. I would like to wish everyone a very happy and prosperous new year.

As we are beginning with the New Year, we will be encountering with new opportunities and new challenges every day. Our enthusiasm and zeal to not give up will make us win in every situation.

I would also like to congratulate all the students for successfully clearing their CA FINAL and CA INTERMEDIATE examination 2022.

It is also a moment of pride that two students from jodhpur Ayush Jain and Siddharth Chaurariya have secured ALL INDIA RANKS IN CA FINAL EXAMINATION held in November 2022.

Before I conclude I would request all our students to participate actively in all the programs organized by CICASA Jodhpur. Stay Happy & Healthy...!!

CA. Dhaval Kothari

Chairman

Jodhpur Branch of CIRC of ICAI

STUDENTS' ARTICLES

To: Mind@mail .com

From: World@mail .com

Bcc: Heart@mail .com, Senses@mail .com

Topic: Criticism

Body:

This is with reference to the condemning problems of the world and mundane livelihood that is affecting you dear mind.

As and when you furthered the problem which world is striking over you, I thought this mail would help you.

Well mind here is the deal criticism is given by the world in order to hone you that you know definitely but whilst it's a must to know that criticism benefits are "like a clay from which you can make devil or God as you want".

"The seed doesn't know that the burden of soil over him will not stop the staunching tree that it retains inside its nourishing shell".

-Paramhansa Yogananda

These verses aren't just saying but a blessing that you can cultivate and help yourself to cherish with. Whatever the world tells you take this as an opportunity to bring a next and better version of yourself by taking into account their viewpoint.

This will improve you and your coming time as "the test of time always holds a gift for the people who continuously adapt and change."

Wilber and Oliver wouldn't have become The Wright Brothers if they would have taken the worldly man's condemning into their invention. Believe me breaking the delusion of criticism will benefit whatever work you do if you take it positively.

Please find enclosed document herewith.

Enclosed Document: Happiness (downloaded).



BY: ANURAG DAVE

CRO0633965

ROLE OF CHARTERED ACCOUNTANTS

In India where the role of Chartered Accountants (CA) was significant in disclosing the fraud is the NSEL (National Spot Exchange Limited) scam. In 2013, it was discovered that NSEL, a leading commodity spot exchange in India, had defaulted on payments to investors, resulting in a loss of over Rs. 5,600 crore (approximately \$780 million) for investors.

The fraud was disclosed by a CA, Arvind Gupta, who was the Chief Financial Officer (CFO) of Financial Technologies India Ltd (FTIL), the parent company of NSEL. Gupta discovered that NSEL had been using fictitious trades and creating false records to hide the fact that it was unable to meet its payment obligations to investors. Gupta brought this information to the attention of the regulators, which ultimately led to the discovery of the fraud and the arrest of several senior executives of the company, including the CEO.

But, how actually gupta discovered the fraud?

Gupta was responsible for overseeing the financial reporting and compliance of the company, and in that capacity, he had access to the company's financial records and information.

As, Gupta discovered the fraud while reviewing the company's financial statements and records. He noticed that the company had been engaging in fictitious trades and creating falsw records to hide the fact that it was unable to meet its payment obligations to investors. Gupta also noticed that the company's financial statements did not match the trades that were taking place on the exchange.

CONCLUSION

In conclusion, the NSEL scam is an example of a significant fraud in India where the role of Chartered Accountants was significant in disclosing the fraud. It highlights the importance of the role of CAs in detecting and reporting fraud, and the need for strong internal controls to prevent fraud and protect the interests of investors.

By: Aditya Saraf

CRO0717815



Life : A Rollercoaster Ride

An abundance of today's world will feel their life as a path of frequent downfalls, people think it as an edge to end, and they don't want to experience the adventure of living.

Life, frequently rolling in deep thoughts, sorrows, falls, happy and quizey moods.

A very wisely said by Sir Albert Einstein " Life is like riding a bicycle, to keep your balance, you must keep moving."

For moving effectively one should attempt to shape it. It's a ride where you face all the delights and disasters. A person never know what's next? But he should always be ready to work on the next step.

A person may feel on the edge of living when he is struggling under a single roof and is unable to come out of it. Sometimes, nobody has your back, it's you, how bravely you take falls and mark up to the road of success.

Different people, different perspective!

One perspective about downfalls should take as a step on a ladder of well beings, about all the despair it should be treat as to a bundle of joy.

To have a balance in life, one should have courage to face, faith to nourish, and strength to emerge into light.

BY: Tanushree Tak

CRO 0689233



STUDENTS' ARTWORK



BY: Harshita Chhangani

CRO0721998



JANUARY EVENTS

BOX CRICKET FOR CA STUDENTS

ARambh 2022

For CA Student Only

FRIDAY & SATURDAY
6 - 7 JAN 2023

8 AM - 4 PM

BACKYARD BOX

PARTICIPATION FEE	PARTICIPATION FEE
No. 1000 / Cricket Team	No. 500 / Football Team
No. 1000 / Futsal Team	No. 500 / Carrom Player

SPORTS - Rs. 100 / Cube Player

SPORTS

- ✓ Cricket
- ✓ Futsal
- ✓ Carrom
- ✓ Snooker
- ✓ Cube Game

For Registration Contact

President: Jai - 9002447917
 Admin: Anshu - 8944803447
 Admin: Anshu - 8299800062

PARTICIPATION FEE

- Rs. 1000 / Football Cricket Team
- Rs. 500 / Female Snooker Team

Team Formats

- 6 Teams Only (First Cum First Served Basis) For Cricket, Futsal & Snooker
- Total Players 7 & 7 For Cricket & Futsal Team
- 5 Player For Snooker Team
- 6 Female Player Each For Cricket Team
- 6 Female Player Each For Snooker Team
- Rules will be shared to registered team



BADMINTON FOR CA STUDENTS

MOCK INTERVIEW

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
JODHPUR BRANCH OF CICASA OF ICAI

BADMINTON TOURNAMENT

Coordinator Badminton
CA. Hemant Lohiya

WATCH CATEGORIES

- Men's Singles
- Women's Singles
- Men's Double
- Women's Double

Last Date Till 14th Jan 2023

TIME : 8:00 AM ONWARDS

SUNDAY, JAN, 15TH 2023

DREAM BADMINTON ACADEMY

Register via BOS For Participation
<https://www.activities.icai.org/>

For Any Query Contact

CA. HEMANT LOHIYA (9469088677)
 DR. MOHINDER BHANUJI (9414407777)
 VISHAL AGRAWAL (9216289701)

Regards
 Managing Committee Jodhpur Branch

The Institute of Chartered Accountants of India
JODHPUR BRANCH OF CICASA OF ICAI

MOCK INTERVIEW

21ST JAN 2023 TIME : 3 PM TO 6 PM

BOS REGISTRATION
[HTTPS://BOSACTIVITIES.ICAI.ORG/](https://bosactivities.icai.org/)

*Dress Code Formals

***LIMITED SEATS**

VENUE :
ICAI BHAWAN
NEAR ANDARAM SCHOOL CHB

Subscribe & Follow Us On: [www.instagram.com/jodhpurbranch](#)

Regards : Managing Committee Jodhpur Branch of CIRC of ICAI

TABLE TENNIS FOR CA STUDENTS



The Institute of Chartered Accountants of India
Fee: Rs.50
TABLE TENNIS TOURNAMENT
 ICAI BHAWAN NEAR ANDARAM SCHOOL, CHB, JODHPUR
 Category: MENS' SINGLE, WOMENS' SINGLE
SATURDAY, JANUARY 21ST 05.00 PM
 Register on BOS For Registration: <https://bosactivities.icai.org/>
 Regards: Managing Committee Jodhpur Branch of CIRC of ICAI

CA STUDENTS TALENT HUNT-BRANCH LEVEL



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
 JODHPUR BRANCH OF CICASA OF ICAI
CA STUDENTS' NATIONAL TALENT HUNT (VIII) BRANCH LEVEL
EXTEMPORE COMPETITION
 DATE: SUNDAY, 22ND JAN 2023 TIME: 09:00 AM ONWARDS

Two Winner of Extempore Will Represent Branch at Regional Level
VENUE: ICAI BHAWAN NEAR ANDARAM SCHOOL CHB
 Register on BOS For Participation: <https://bosactivities.icai.org/>

Who Can Participate?

- STUDENTS REGISTERED FOR FINAL COURSE AND ARE UNDERGRADUATE/POSTGRADUATE
- STUDENTS REGISTERED FOR INTERMEDIATE COURSE AND UNDERGRADUATE/POSTGRADUATE AND ELIGIBLE TO PARTICIPATE IN THE ESTIMATED COURSEWORK.

Rules

- Each participant will be given 5 minutes to speak extempore on a topic picked up by him or her.
- Each of the topics will be given to select any one randomly.
- Topics will be given 2 minutes prior to the speech to think over the topic.
- Participant has to speak only in English.
- The participant will be allowed to select the topic alone only.
- Participants will not be allowed to take any paper or material with him or her during the speech.
- Paper will be provided to state notes about the topic but they will not be allowed to carry them for the speech.
- In case of any conflict etc., the decision of the Judges will be final.

Regards Managing Committee
 CA. Dhaval Kothari (Chairman)
 CA. Pankaj Rathi (Vice - Chairman) CA. Pooja Dhoot (Secretary) CA. Raj Bhothra (Treasurer) CA. Hemant Lohiya (CICASA Chairman)
 CA. Mukesh Vyas (Executive Member) CA. Abhishek Soni (Executive Member)

Jodhpur CICASA Student Committee
 Naman Rathor (Vice - Chairman CICASA) Mohit Khaliya (Secretary CICASA) Nidhi Toshniwal (Treasurer CICASA)
 Khushi Bajaj (SKT Committee Head) Praveen Jain (Sports Committee Head) Aman Shrivastava (Newsletter Committee Head)



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
 JODHPUR BRANCH OF CICASA OF ICAI
CA STUDENTS' NATIONAL TALENT HUNT (IX) BRANCH LEVEL
POETRY COMPETITION
 DATE: SUNDAY, 22ND JAN 2023 TIME: 09:00 AM ONWARDS

Two Winner of Poetry Will Represent Branch at Regional Level
VENUE: ICAI BHAWAN NEAR ANDARAM SCHOOL CHB
 Register on BOS For Participation: <https://bosactivities.icai.org/>

Who Can Participate?

- STUDENTS REGISTERED FOR FINAL COURSE AND ARE UNDERGRADUATE/POSTGRADUATE
- STUDENTS REGISTERED FOR INTERMEDIATE COURSE AND UNDERGRADUATE/POSTGRADUATE AND ELIGIBLE TO PARTICIPATE IN THE ESTIMATED COURSEWORK.

Rules

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- Each of the topics will be given to select any one randomly.
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THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
JODHPUR BRANCH OF CICASA OF ICAI
CA STUDENTS' NATIONAL TALENT HUNT (X)
BRANCH LEVEL
SKETCHING COMPETITION

DATE : SUNDAY, 22ND JAN 2023 TIME : 09:00 AM ONWARDS

You Winner of Poetry
 Will Represent Branch at Regional Level

VENUE : ICAI BHAWAN NEAR ANDARAM SCHOOL CHE

Register on BOS For Participation
<https://bosactivities.icai.org/>

THEME FOR SKETCHING - CHILDHOOD DREAM - LIFE IN FUTURE

Who Can Participate?
 Students of CA, B.Com, BBA, BBA (Hons), BBA (Int), BBA (Int) (Hons), BBA (Int) (Hons) (Honors), BBA (Int) (Hons) (Honors) (Honors), BBA (Int) (Hons) (Honors) (Honors) (Honors)

Rules

- Registration of original sketches to be done.
- Each participant will be given 1 hour to draw their sketch.
- No group participation is allowed.
- Competition to open for all 2 and 3-dimensional artists.
- White/coloured paper or chart of minimum A4 size can be used.
- The art must be original, unassisted (graphic, abstract, pencil).
- Photographs, paintings or digital art are not accepted for this contest.
- Material art should not contain any material that is offensive or derogatory towards any person, profession or community.
- Once submitted, parent or person by authority or representative should not.
- The decision of the judges will be final and cannot be challenged.
- The submitted art which does not follow these rules will be rejected or disqualified.
- Only those who send original graphics, abstract graphics.

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Regards Managing Committee

CA. Dheval Kothari
 (Chairman)

CA. Pankaj Rathi (Vice - Chairman)	CA. Pooja Dhoot (Secretary)	CA. Raj Bhothra (Treasurer)	CA. Hemant Lohiya (CICASA Chairman)
CA. Mukesh Vyas (Executive Member)	CA. Abhishek Soni (Executive Member)		

Jodhpur CICASA Student Committee

Naman Kothari (Vice - Chairman CICASA)	Mohit Khargya (Secretary CICASA)	Nishi Tankrwal (Treasurer CICASA)
Rhushi Raj (S&A Committee Head)	Ravi Jain (Sports Committee Head)	Aman Srivastava (Newsletter Committee Head)



COOKING BRICKS FOR CA STUDENTS

The Institute of Chartered Accountants of India
The Cooking Bricks
For Students
26th Jan, 2023
Time: 10 AM to 12 PM
Fireless Cooking: Salad & Sandwiches

Rules:

1. Theme: Tiskar: tangle
2. Different prizes for salads and sandwiches
3. Strictly fireless & Total Preparation Time Will be given only 30 Minutes
4. Crackery and disposals are part of preparation, brought by students only
5. Preparation according to 3 judges (pls do not waste food by bringing excess quantity)
6. Judges decision will be final

VENUS
ICAI BHAWAN, HEAR
ANURAM SCHOOL, HR,
JODHPUR

Substitute in Follow Us On:
cicajodhpurbzack

Regards : Managing Committee Jodhpur Branch of CIRC of ICAI



26TH JANUARY CELEBRATION



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