



# E-NEWSLETTER

**Edition DECEMBER 2025**

**JODHPUR BRANCH (CIRC)**

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# CHAIRMAN MESSAGE



CA. HEMANT LOHIYA

I am delighted to share that the Jodhpur Branch successfully organized a series of meaningful and engaging programs during November 2025, reflecting our commitment to member bonding, professional development, and nurturing young talent.

A memorable Family Meet was held on 01st November 2025 at Dungariya Mahadev, providing a warm and joyful platform for members and their families to connect, interact, and strengthen the spirit of togetherness beyond professional boundaries.

Further, a special Interactive Meet with Newly Qualified Chartered Accountants was organized on 15th November 2025, offering an enriching opportunity for young members to interact with seniors, gain practical insights, and receive guidance as they begin their professional journey.

Continuing our focus on holistic skill development, a CPE Seminar under the aegis of the Professional Skills Enrichment Committee was conducted on 30th November 2025, featuring insightful sessions on "Communication Skills" by CA Komal Tawari Soni and "Negotiation Skills" by CA Dhaval Kothari CIRC CICASA Chairman. The seminar was highly informative and well appreciated by the members.

I sincerely thank all speakers, participants, and organizing committee members for their valuable support and enthusiastic participation. Such initiatives strengthen our fraternity and prepare our members to meet professional challenges with confidence and competence.

# SECRETARY MESSAGE



CA. VIKAS BHOTRA

Dear Members,

As we arrive at the final chapter of this year, December offers us a moment to pause, reflect, and prepare for a stronger tomorrow. It reminds us that every ending carries the promise of a new beginning, and every small effort we make adds to the larger success of our branch.

This year, each one of you has contributed in your own unique way – through participation, ideas, service, and commitment. Your spirit keeps the Jodhpur Branch vibrant and progressive.

As we move ahead, let us carry three things with us: **Consistency, Learning, and Togetherness.**

These are the values that turn potential into progress and efforts into excellence.

Let's step into the new year with renewed determination and a mindset that challenges comfort zones and embraces growth.

Wishing you a meaningful December filled with positivity, purpose, and new inspiration.

# Ethics, Opportunities, Technology & Sustainability in the Chartered Accountancy Profession

Rahul Sharma  
Chartered Accountant  
FCA, MBA (Fin.), LL.b., CAIIB

**Keynote:** How ethics form the moral backbone of the Chartered Accountancy profession, how ethical credibility creates professional opportunities globally, how technology reshapes the role of accountants, and how sustainability of the profession depends on public trust, continuous learning, and ethical acceptance. These all are valid points to be discussed.

The Chartered Accountancy profession has historically derived its legitimacy, authority, and societal relevance from a deep-rooted commitment to ethics, professional competence, and public interest. In the contemporary global economy, however, the profession stands at a decisive inflection point. Rapid technological disruption, expanding stakeholder expectations, sustainability imperatives, and heightened ethical scrutiny are fundamentally reshaping professional opportunities for Chartered Accountants worldwide. We need to critically examine the interrelationship between ethics, credibility, professional opportunity, technology, and long-term sustainability of the Chartered Accountancy profession. Using Indian and global case studies, corporate experiences, and professional trajectories, we can demonstrate that **ethical capital is the most valuable intangible asset of a Chartered Accountants, directly influencing market acceptance, career opportunities, and institutional trust.**

## **The Moral and Economic Role of Public Accountants world over (Watch Dogs):**

The Chartered Accountant occupies a unique position in modern economies. Unlike many professions that primarily serve private clients, the Chartered Accountant simultaneously serves shareholders, regulators, lenders, governments, and society at large. This fiduciary role demands not only technical excellence but also impeccable ethical conduct. Historically, the profession emerged to address information asymmetry, safeguard capital, and instill confidence in financial reporting. Over time, the scope has expanded into taxation, advisory, forensic accounting, risk management, sustainability reporting, and public finance. In the Indian context, the Institute of Chartered Accountants of India (ICAI) has consistently emphasized that ethical conduct is the foundation upon which professional opportunities and long-term sustainability rest. Globally, professional bodies such as IFAC, ICAEW, and AICPA echo

similar principles. **Ethics is not an abstract moral concept; it is an economic enabler that determines professional credibility, market access, and institutional trust.**

**Chartered Accountancy has never been a degree, it's been a tag of qualitative superiority**, which differentiates and enables an ordinary person:

गुणैरुत्तमतां याति नोच्चैरासनसंस्थितः।  
प्रासादशिखरस्थोऽपि काकः किं गरुडायते ॥ १६-०६

Greatness comes from good qualities and not from a high position. A crow doesn't become a Garuda (the chief of the feathered race) just by sitting on the top of a palace.

### **Ethics as the Foundation of Professional Credibility:**

Ethics in the Chartered Accountancy profession is codified through principles such as **integrity, objectivity, professional competence, confidentiality, and professional behavior**. These principles are not merely compliance requirements but determinants of professional reputation.

Integrity ensures that financial information reflects economic reality rather than managerial convenience. Objectivity safeguards independence from undue- influence. Professional competence ensures quality and reliability of professional judgment. Confidentiality protects sensitive information and client trust. Professional behavior ensures alignment with public interest and legal frameworks. Collectively, these ethical traits create professional credibility. Credibility, once established, becomes cumulative. A Chartered Accountant known for ethical rigor attracts higher-quality assignments, greater regulatory confidence and long-term client relationships.

**Chartered Accountants are tested for all qualities – required to trust a person in commercial world:**

यथा चतुर्भिः कनकं परीक्ष्यते  
निघर्षणच्छेदनतापताडनैः।  
तथा चतुर्भिः पुरुषः परीक्ष्यते  
त्यागेन शीलेन गुणेन कर्मणा ॥ ०५-०२

As gold is tested in four ways by rubbing, cutting, heating and beating – so a man should be tested by these four things: his renunciation, his conduct, his qualities, and his actions.

### **Ethics and opportunities have a direct causal link:**

Professional opportunities in the accounting domain are not evenly distributed. Ethical reputation acts as a powerful screening mechanism. Regulators, multinational corporations, financial institutions, and global consulting firms increasingly evaluate ethical track records before granting professional opportunities. Indian Case Illustration: In India, Chartered Accountants with strong ethical standing are empaneled for statutory audits of banks, public sector undertakings, and regulatory assignments. The Reserve Bank of India, Comptroller and Auditor General, and SEBI explicitly consider disciplinary records and ethical standing while granting professional engagements.

### **Global Case Illustration**

International Audit Networks impose rigorous ethical screening before admitting partners or allocating cross-border assignments. Professionals with ethical lapses, even if technically competent, face restricted mobility and diminished career prospects.

**“Somebody once said that in looking for people to hire, you look for three qualities: integrity, intelligence, and energy. And if you don’t have the first, the other two will kill you. You think about it; it’s true. If you hire somebody without [integrity], you really want them to be dumb and lazy.”**

— Warren Buffett

### **Ethical Diversity among different Roles of Public Accountants (India and World Over):**

Auditors require heightened independence and skepticism. Tax professionals require integrity and balanced interpretation of law. Forensic accountants require courage, objectivity, and resistance to pressure. Advisory professionals require transparency and conflict management. Public finance professionals require accountability and public interest orientation.

A mismatch between ethical orientation and professional role often results in professional failure or reputational damage.

## **Corporate Case Studies: Ethics as Value Creator or Destroyer**

### **Arthur Andersen – A Global Ethical Failure:**

Arthur Andersen's collapse following the Enron scandal illustrates how ethical compromise can destroy decades of professional capital. Despite technical expertise, failure to uphold independence and integrity resulted in loss of credibility, regulatory sanctions, and eventual dissolution.

### **Deloitte and PwC – Ethical Governance as Opportunity:**

Global firms that strengthened ethical governance post-2008 financial crisis expanded into advisory, ESG assurance, and forensic services. Ethical reforms enhanced trust, leading to diversification of opportunities.

### **Indian Corporate Experience:**

In India, forensic audits conducted by ethically reputed Chartered Accountants have played a decisive role in uncovering banking frauds and strengthening governance. Professionals involved in such assignments often experience accelerated career growth and global recognition.

## **Technology and Sustainability of profession of Chartered Accountants:**

**"Sustainability lies at the intersection of Innovation and Responsibility." - Bill Gates**

**Technology has redefined the Chartered Accountant's role.** Automation, artificial intelligence, data analytics, blockchain, and cloud computing have shifted focus from routine compliance to judgment-intensive services.

**Artificial Intelligence:** AI enhances audit quality through continuous auditing and anomaly detection, but ethical oversight remains essential to interpret outputs responsibly.

### **Blockchain:**

Blockchain strengthens transparency and audit trails, reinforcing ethical assurance rather than replacing professional judgment.

### **Data Analytics:**

Advanced analytics enable forensic insights, fraud prevention, and predictive risk management, expanding professional opportunities for ethically grounded professionals.

Sustainability of the Chartered Accountancy profession depends on its acceptance by society and relevance to evolving economic needs. Technology ensures efficiency, while ethics ensures legitimacy. Professionals who embrace technology without ethical grounding risk misuse and loss of trust. Professionals who uphold ethics but resist technology risk obsolescence. Sustainable professionals integrate both.

**"Sustainability is all about creating value for both your business and society. View sustainability as the ultimate win-win situation, ensuring the longevity and success of your business." - Steve Ashkin**

**"It is not the strongest of the species that survives, nor the most intelligent that survives. It is the one that is the most adaptable to change." – Charls Darwin**

Environmental, Social, and Governance (ESG) reporting represents a significant opportunity domain. Chartered Accountants are uniquely positioned to assure non-financial information due to their ethical frameworks and assurance expertise.

#### **Global Example:**

European sustainability assurance standards increasingly rely on accounting professionals for independent verification.

#### **Indian Context:**

SEBI's Business Responsibility and Sustainability Reporting (BRSR) framework has created new opportunities for Chartered Accountants in assurance, advisory, and compliance roles.

**Ethical credibility determines acceptance in these sensitive domains.**

**The profession's long-term survival depends on societal acceptance.** Public trust is earned through consistent ethical behavior, transparent reporting, and responsiveness to public interest. Historical evidence suggests that professions that lose public trust face regulatory overreach and declining autonomy.

Conversely, professions that self-regulate ethically retain independence and expand influence.

### **Sustainable future Chartered Accountant defined as follows:**

Ethically anchored. Technologically proficient. Judgment oriented. Public interest focused. Globally mobile. Ethics will determine credibility. Credibility will determine opportunity.

**Opportunity will ensure sustainability.**

### **Conclusion:**

Ethics, opportunities, technology, and sustainability are not independent constructs but interconnected pillars of the Chartered Accountancy profession. Ethics creates credibility. Credibility unlocks professional opportunities. Technology amplifies capability and reach. Sustainability emerges from societal acceptance and institutional trust.

The profession's future will belong not merely to those who master standards or software, but to those who combine ethical conviction with technological competence and public purpose. For Chartered Accountants, ethics is not a constraint; it is the most enduring source of professional opportunity and sustainability.

**"The greatest threat to our profession is the belief that someone else will save it."**

Everyone of us is an ambassador of profession of Public Accountants who should bear the responsibility to keep profession inhabitable for our coming generations.

**"Sustainable development is the development that meets the needs of the present without compromising the ability of future generations to meet their own needs." – Brundtland Commission**

We need to develop our beloved profession in such a way that our coming generations should get enough opportunities to survive and flourish. What was given to our predecessors was sufficient for us to survive and grow and we should ensure the same for our successors and the key is ethical behavior and technological updation.

# GLIMPSES OF EVENT



## FAMILY MEET

01.11.2025



## UDAAN FAIR ARMY PUBLIC SCHOOL

14.11.2025



# GLIMPSES OF EVENT



## INTERACTIVE MEET SEPT PASSOUT

15.11.2025



## SEMINAR ON SKILLS ENRICHMENT FOR CA'S

30.11.2025





**THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**  
(Set up by an Act of Parliament)



**Wofa 2026**  
WORLD FORUM OF ACCOUNTANTS  
2026 | 30<sup>th</sup> JAN to 1<sup>st</sup> FEB | GREATER NOIDA  
INDIA

Nation Building to Global Collaboration: Strengthening Trust, Enabling Growth

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TODAY**

 India Expo Centre & Mart, Greater Noida

 30<sup>th</sup> January to 1<sup>st</sup> February, 2026

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[wofa.icai.org/register](https://wofa.icai.org/register)



# NEWS COVERAGE

## दैनिक नवज्योति

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### नव-उत्तीर्ण 50 सीए छात्रों का हुआ विशेष इंटरैक्टिव मीट का आयोजन

नवज्योति/जोधपुर।

जोधपुर शाखा (सीआईआरसी) की ओर से सितंबर 2025 प्रवास में उत्तीर्ण हुए नव-चार्टर्ड अकाउंटेंट्स के लिए एक विशेष इंटरैक्टिव मीट का आयोजन किया गया। कार्यक्रम की अध्यक्षता जोधपुर शाखा अध्यक्ष सीए हेमंत लोहिया ने की। उन्होंने बताया, सीए सुरेश राठी के सहयोग से आयोजित मीट में जोधपुर के 50 से अधिक नव-उत्तीर्ण सीए ने भाग लिया। कार्यक्रम का उद्देश्य नवनिर्मित सीए को करियर विकल्पों, उच्च शिक्षा के अवसरों तथा व्यक्तिगत विकास के मार्गदर्शन से जोड़ना था। कार्यक्रम का संचालन सीआईआरसी चेयरमैन सिकासा सीए धवल

कोठारी ने किया। उन्होंने कहा, सफलता मंजिल नहीं, बल्कि वह रास्ता है जिसपर आप चल रहे हैं। इस इंटरैक्टिव मीट का मकसद न सिर्फ उपलब्धियों का जश्न मनाना है, बल्कि भविष्य की उत्कृष्टता

के लिए प्रेरित करना और पेशेवर नेटवर्किंग को बढ़ावा देना भी है। कार्यक्रम के मुख्य अतिथि सीए सुरेश राठी ने कहा, सीए फाइनेल उत्तीर्ण करना केवल ज्ञान का नहीं, बल्कि चरित्र की परीक्षा भी है। आपने

अनगिनत चुनौतियां और त्याग सहकर यह मुकाम हासिल किया है। सीए उपाधि आपके नाम के आगे विश्वास और विश्वसनीयता का प्रतीक है, लेकिन वाद रखें-यह वाज्रा का आरंभ है। अतिथि-

विशिष्ट सीए नवल मानघना ने कहा, आप सभी ने अपनी क्षमता सिद्ध कर दी है। अब समय है कि आप स्वयं को समाज के सामने अपनी मूल्यवान भूमिका से सिद्ध करें। कार्यक्रम में जोधपुर शाखा सिकासा चेयरमैन सीए राहुल कालानी ने बताया, इस मौके सीए फाइनेल ऑल इंडिया रैंक हाईडिक



कच्छवा, शहर के रैंकर्स पिपूष बाफना, रवि अटल, हेमिल व्यास, राघव राठी, सीए इंटरमीडिएट रैंकर्स राधिका थानवी, भूमिका रामचंद्रानी, जसवंत दुग्गर, अक्षरा सोलंकी, नटिक वलिरमणी तथा सीए फाउंडेशन ऑल इंडिया रैंक युवराज का सम्मान किया गया। अंत में जोधपुर शाखा प्रबंध समिति सदस्य सीए अशीष फोफ़लिया ने सभी विशिष्ट अतिथियों, प्रतिभागियों और अभिभावकों का आभार व्यक्त किया। कार्यक्रम में जोधपुर शाखा कोषाध्यक्ष सीए पंकज राठी, प्रबंध समिति सदस्य सीए मनीष राठी, एवं शाखा स्टाफ इंजीनियर मोहितूर रहमान, सुनीता पारीक, सनी तेजी और केसरसिंह उपस्थित रहे।

## दैनिक नवज्योति

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### आईसीएआई शाखा में कौशल संवर्धन विषय पर विशेष प्रशिक्षण कार्यक्रम में स्टूडेंट्स ने सीखे अकाउंटेंट्स के टिप्स

नवज्योति/जोधपुर। इंस्टीट्यूट ऑफ चार्टर्ड अकाउंटेंट्स ऑफ इंडिया (आईसीएआई) की जोधपुर शाखा द्वारा आयोजित कौशल संवर्धन विषय के लिए विशेष प्रशिक्षण कार्यक्रम का आयोजन किया गया। जोधपुर शाखा अध्यक्ष सीए हेमंत लोहिया ने बताया कि इस कार्यक्रम का उद्देश्य नवनिर्मित सीए को करियर विकल्पों और व्यक्तिगत विकास के अवसरों से जोड़ना था। कार्यक्रम का संचालन सीआईआरसी चेयरमैन सिकासा सीए धवल



केवल एक अधिष्ठाता प्रोफेसर नहीं, बल्कि एक मुझ क्षमता है। उन्होंने बताया कि आज के छात्राध्यक्ष संसार में सीए केवल केवल स्वदेशीय छात्राध्यक्ष, मध्यस्थ और केवल डिप्लोमा को भुंका निच रहे हैं। उनका



जोधपुर-सिटी भास्कर 02-12-2025

### सीए के लिए नेगोसिएशन स्किल बहुत जरूरी: धवल

सिटी रिपोर्टर. आज के व्यावसायिक संसार में सीए केवल बैलेंस शीट बनाने तक सीमित नहीं हैं, बल्कि रणनीतिक सलाहकार, मध्यस्थ और वैल्यू क्रिएटर की भूमिका निभा रहे हैं। नेगोसिएशन आज के समय में सीए के लिए केवल एक्स्ट्रा स्किल नहीं बल्कि मुख्य क्षमता है। यह कहना था सीआईआरसी चेयरमैन सिकासा सीए धवल कोठारी का।

वे द इंस्टीट्यूट ऑफ चार्टर्ड अकाउंटेंट्स ऑफ इंडिया (आईसीएआई) की जोधपुर ब्रांच की व्यावसायिक कौशल संवर्धन समिति की ओर से आयोजित विशेष ट्रेनिंग प्रोग्राम में बतौर मुख्य वक्ता संबोधित कर रहे थे। उन्होंने कहा, सीए की प्रभावी कम्युनिकेशन स्किल सीधे तौर पर क्लाइंट संतुष्टि, लाभप्रदता और लंबे रिश्तों पर प्रभाव डालती है। इसी तरह दूसरे वक्ता सीए कोमल सोनी ने कहा कि कम्युनिकेशन स्किल्स सीए के लिए अदृश्य लेकिन मूल्यवान संपत्ति है। तकनीकी ज्ञान किसी सीए की पहचान बनाता है, लेकिन प्रभावशाली संवाद कौशल उन्हें भीड़ से अलग करता है। आज के दौर में सीए केवल नंबरों के विश्लेषक नहीं बल्कि सलाहकार, रणनीतिकार और नेतृत्वकर्ता की भूमिका में हैं। जोधपुर ब्रांच अध्यक्ष हेमंत लोहिया ने ट्रेनिंग प्रोग्राम के बारे में जानकारी दी।

# Managing Committee 2025-26

## JODHPUR BRANCH (CIRC)

**CA. HEMANT LOHIYA**  
**(Chairman)**

**CA. MAHIPAL LADHA**  
**(Vice Chairman)**

**CA. VIKAS BHOOTRA**  
**(Secretary)**

**CA. PANKAJ RATHI**  
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**CA. RAHUL KALANI**  
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**CA. ASHISH PHOPHALIYA**  
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**(Executive Member)**

**CA. DHAVAL KOTHARI**  
**(RCM, Ex- Officio )**



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